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The Victoria Mining and Development Company,

— Limited Liability. —



Capital, \$1,000,000; in 10,000 Shares of \$100.00 each.



PROSPECTUS

AND

CERTIFICATE OF INCORPORATION.

nt Company,

\$100.00 each.

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RATION.



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Victoria Mining and Development Company,
Limited Liability.

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**CAPITAL STOCK, \$1,000,000.00; . . . . . in 10,000 Shares of \$100.00 each.**  
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106 GOVERNMENT STREET, - VICTORIA, BRITISH COLUMBIA.

[Incorporated June 18th, 1896, "Companies' Act, 1878." (Provincial) and amending acts.]

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**FIRST TRUSTEES**—John Bryden, Esq., M.P.P., J.P., *President.*  
Moses McGregor, Esq., *Vice-President.*  
James E. Martin, Esq.

**SOLICITORS**—Messrs. Hunter & Duff.

**BANKERS**—Bank of British North America.

**SECRETARY-TREASURER** Robt. H. Swinerton, Esq.

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The first issue of shares will be 100 of \$100.00 each,

payable \$25 00 on application.

" 25 00 on the 1st day of August.

" 25 00 on the 1st day of September.

" 25 00 on the 1st day of October 1896.

PROSPECTUS.

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1. The operations of the Company will be confined to the Province of British Columbia.
2. The objects of the Company are generally :
 - (a) To deal in and develop mineral claims.
 - (b) To float and operate developed mines.
3. For these ends the Company will employ an inspector who will constantly be travelling through the mining districts of British Columbia, and whose duty it will be not to search for or discover mineral leads or deposits, but to personally visit, examine and report on discoveries already made and claims already located and staked off by "prospectors."
4. A common form of mining speculation is the employment by a syndicate of a prospector to prospect and locate for them claims. But such a *modus operandi* is not favoured by this Company for the following, amongst other, reasons :
 - (a) The length of time consumed by the employee in prospecting, prior to discovery of mineral.
 - (b) The expense consequent on this delay.
 - (c) The possibility of no location being made, and if made the uncertainty of its value.
 - (d) The risk of bad title from prior locations.
 - (e) The temptation on the part of the prospector to locate worthless claims rather than none at all ; and particularly
 - (f) The confinement of chance of profit to this particular prospector's discoveries and to the limited area of his operations.
5. This Company's scheme is free from the above objections. Little delay and therefore little expense is anticipated. There need be no danger from bad title, and instead of being bound by the success or failure of one isolated prospector this Company has the discoveries of hundreds to select from, and is not limited to one particular creek or district but may choose from the whole of British Columbia.
6. There are hundreds of prospects to be sold and comparatively few buyers. It therefore happens that the prospector is generally willing to sell either the whole or a part interest in his claim at what appears a very moderate figure. The average price is probably between \$200.00 and \$1000.00, and it is well known that at the present moment many a half interest has been transferred for the registration fee, \$2.50, alone.
7. The Company's scheme is to take advantage of the practical experience of the prospector as a discoverer of mineral without the delay and expense of employing him, and to buy from him on the advice of its Inspector, given after careful tests and experiments, such claims as appear therefrom to be valuable properties.

8. The Inspector whom the Company believe themselves fortunate to have engaged is Mr. Duncan Robertson Irvine, formerly one of Her Majesty's Geological Surveyors in Scotland, for the last eight years resident in British Columbia, for the most of which time he has been connected with surveys on the Mainland and Island.

9. When, on the advice of its Inspector, founded on the tests above referred to, the Company has acquired a claim, it will then be subjected to a second and thoroughly searching inspection directed by the Company's Inspector.

10. Claims found by this second test to be unprofitable will be immediately abandoned.

11. But claims continuing to make good showings will be carefully developed in such manner as appears to the Inspector best fitted to thoroughly test their resources.

12. When there can be no more doubt of the value of the property, but not until then, it will be placed on the market, this Company probably agreeing to take as remuneration a sum down on account of development disbursements and the balance in fully paid up shares.

13. Before purchasing claims the Company will especially consider the locality of same and means of communication.

14. All mining is of course speculative, but it seems not unreasonable to suppose that out of all the claims taken up by the Company some will prove remunerative, and a few good claims will make ample amends for many bad ones.